Innovative market-based solutions for sustainable development

Take the challenge, make the change

APPLY NOW
About IAP

Innovations Against Poverty challenges the private sector to develop products, services and business models that can contribute to the fight against poverty and climate change. It is a specialized fund with the specific mandate to identify and support innovative Inclusive Business models that deliver both commercial benefits for the private sector and developmental benefits for the low income population, while advancing the inclusion and economic empowerment of women and youth. The program is designed for companies which are based, or operate in Cambodia, Ethiopia, Uganda and Zambia and are active in the target sectors in rural or urban areas. The fund will have 2 rounds of calls in 2017.

Why?

Innovations in technology and business practices are critical for creating opportunities for people living in poverty to improve their living conditions. The aim of IAP is to stimulate development which otherwise would not have taken place within the private sector due to perceived initial commercial risk or uncertain market opportunities, and to accelerate the go-to-market process. Involving low income groups (poor and near poor people living on less than $8 PPP* a day per capita) and especially women and youth as innovators, entrepreneurs, producers, consumers and distributors, provides positive development opportunities for all parties – and increases the prospects of reaching the Sustainable Development Goals.

Financial support

Companies can apply for financial support ranging from €50 000 up to €200 000, as a non-reimbursable risk capital for up to a maximum of 49% of the total required investment.

* Purchasing Power Parity
Advisory support

Next to the funding support, companies are offered advice in developing and rolling out their business models that engage low income people and deliver a commercial return. Inclusive Business development and innovation support will be available to further develop the business ideas and practices during group workshops and individual coaching. Besides, specialized support will be available through local associated consultants (to be financed by the investee) and through the online platform: www.innovationsagainstpoverty.org

Who should apply?

IAP aims to support private business initiatives that are:

- Innovative
- Inclusive
- Potentially commercially viable
- Scalable

With a focus on the following sectors:

- ICT
- Energy
- WASH*
- Agriculture & Food

And the following countries:

- CAMBODIA
- ETHIOPIA
- UGANDA
- ZAMBIA

* Water, Sanitation and Hygiene
Impact

The expected benefits and results from IAP are:

- Jobs, income increase and access to basic goods and services for low income people, prioritizing women and youth.
- Financially, the ventures display competitive financial performance according to the industry standards.
- Positive environmental impact.
- Systemic change: replication and scaling up.

How to apply & contact

In 2017, there will be 2 rounds of calls for proposals, with an application process consisting of two steps: a concept note followed by a full business plan after positive evaluation. The evaluation and selection process is based on a first come, first serve approach.

For more information and application, please visit www.innovationsagainstpoverty.org or contact us at support@innovationsagainstpoverty.org

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