



EX ANTE

Project description:

WEBSITE CLIENT	https://www.camimex.com.vn/
REGION	ASIA
COUNTRY	VIETNAM
SECTOR	AGRICULTURE
SIGNING DATE	30 DAYS FROM PUBLICATION AT WEBSITE
TOTAL FINANCING	€290,250
FUND	ORGINATING

Who is our (prospective) client?

Established in 1977, Camimex Group is one of the first companies in the seafood industry in Vietnam. Over 40 years of operation with many difficulties, Camimex Group not only maintains its position as one of the leading processors in the field of shrimp processing and export, but also scaling up and increasing operational efficiency associated with sustainable development.

Camimex is currently the second largest shrimp processor in Vietnam and is a major employer in Ca Mau province.

What is the intended funding objective (type of activity)?

The objective of the funding is to support Camimex in expanding their sustainable mangrove shrimp farming operations, as well as scaling up the capacity of higher-value organic certified shrimp export. This project seeks to improve the livelihoods of small holder farmers, while also protecting biodiversity in these mangrove ecosystems.

In addition, the project is expected to sequester 10 million tons of Greenhouse Gases per year, of which 1.5 million tons will come from the additional mangrove planted area. The project will also assess the potential for blue carbon as a tool to further protect Vietnam's mangrove belt.

Why do we fund this project?

The project is in line with the Mekong Delta Agricultural Transformation plan (MD ATP), and Resolution 120, Vietnam's primary policy framework for addressing climate change in the Mekong Delta. The protection and expansion of sustainably managed mangrove forest and wetlands is an important tool for resilient climate change adaptation in the Delta.

The assessment of blue carbon is expected to determine the viability of the carbon revenues as a method to further protect the mangrove belt of Vietnam, which can be considered a nature-based solution, which reduces erosion and serves as a protection buffer for inland communities.