

Innovations Against Poverty Challenge Fund



IAP Challenge Fund

The goal of the IAP Challenge Fund is to maximize long-term positive social and environmental impact for people living in poverty. IAP can achieve this by consciously selecting inclusive business ideas that, once proven commercially and technically sustainable, have the potential to be scaled up and to continue generating benefits for larger numbers of people living in poverty.

IAP is designed to provide co-financing and capacity building support to small and growing businesses in Cambodia,

Uganda, Zambia, and Ethiopia for implementation of innovative inclusive business projects that deliver both commercial benefits for the companies and developmental benefits for people living in poverty.

Approach

The IAP Challenge Fund provides a range of non-financial support services to build business capacity and connect businesses to new investors.

Objectives



Improve the livelihoods of people living in poverty by providing access to employment, income-generating opportunities and basic goods and services.



To overcome the systemic lack of capital in many developing markets and enhance innovation.



Identify and support innovative inclusive businesses with the greatest contribution to economic, social, and environmental sustainability.



+



Investment
Readiness &
Matchmaking



Inclusive
Innovation



Key Performance
Indicators



Environmental
Sustainability



Organizational
Management



Gender
Equality



Marketing &
Distribution



Impact
Measurement

Technical Assistance



innovations
against
poverty



External
consultants



Strategic Investment
Partners

Social impact findings

85% live below the poverty line set by IAP at USD 8/person/day

92% reported an improvement in their quality of life

83% reported accessing a product or service for the first time

78% reported that they could not easily find a good alternative to the product or service

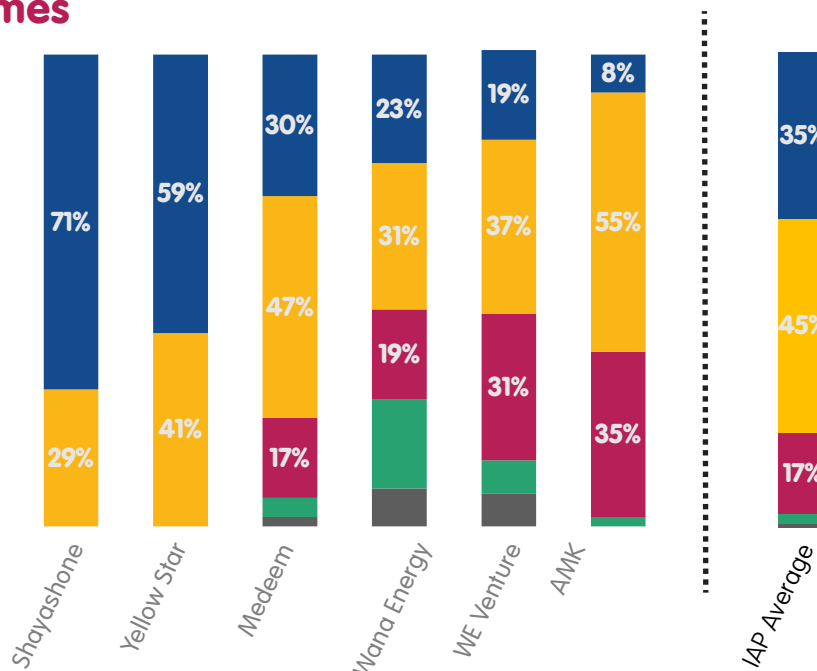
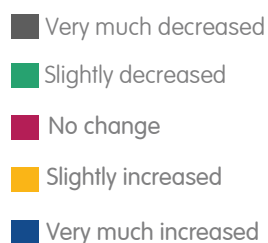
75% using the product or service for income generation reported an increase in household income

80% of women who generated income from using the product or service said their ability to make decisions about the money earned has improved

34% reported a decrease in costs because of the product or service they accessed, displacing more expensive alternatives

Change in household incomes

External measurements of Round 1 social impact. Results from 1,690 phone-based interviews with end users



IAP targets people living in poverty

Definition: people living on less than US\$ 8 per day

PPP*, that are engaged in the company's value chain as:



For Further Details

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<https://innovationsagainstpoverty.org/>

<https://snv.org/project/innovations-against-poverty-iap>

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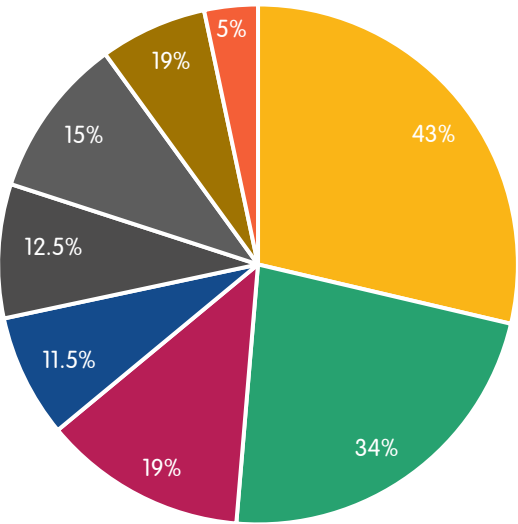


In collaboration with:



Thematic breakdown of portfolio innovations

- Improved Nutrition
- Improved Agri Inputs
- Clean Cooking
- Clean Energy Services
- Water-Energy-Food
- Waste to Energy
- Improved Sanitation
- ICT



Ethiopia

- Sano Beverages
- Shayashone
- Winsol
- Dreamlight Waste
- Addis Tulip Water Filters
- GM Clean Energy
- Ahadootec
- Jemma Agro-Tech
- Alviol General Trading
- TruLuv Trading
- Mesafint Alebel
- Melkam Endale Milk Processing
- Anega Energies
- Nutridense Agroprocessing
- Tulip

Uganda

- EcoGroup
- Yellow Star
- Chap Chap
- Sanitation Africa
- Wana Energy Solutions
- African Power Initiative
- Technology for Tomorrow
- Uzima Chicken Uganda
- Eastern Agricultural Dev Co
- Mukusu Motors & Properties
- Raising Gabdho Foundation

Cambodia

- Cambodia Agric Coop Corp
- AMK
- WE Venture
- Lyly Foods
- ACE
- Signatures of Asia
- Husk Ventures
- Solar Green Energy
- East West Seed

Zambia

- Live Clean Initiative
- Medeem
- Stewards Globe – Afriseed
- 260 Brands - Seba Foods
- Siavonga Breems
- WidEnergy Africa

Impact as of June 2022

1,040 new jobs created
2,221 PLIP with income generating opportunities
1,877,554 PLIP with access to basic goods and services
674,835 PLIP with increased income and/or cost savings
95,437 tons of GHG emissions avoided/reduced
EUR 16,266,631 in sales revenue generated by the investees

7 out of 40 projects have a digitalization component
11 out of 40 have a financial inclusion component
16 out of 40 have a gender equality/women empowerment component

7,000,000 Debts

Total IAP Fund = EUR 6.7 million
Total portfolio = 40 companies
Total co-investment from companies = EUR 22 million

Total additional financing by Dec 2021 (first 20 companies)

