



## PROJECT DESCRIPTION: **Development investment proposal**

WEBSITE CLIENT	<a href="https://vinaseed.com.vn/en">HTTPS://VINASEED.COM.VN/EN</a>
REGION	ASIA
COUNTRY	VIET NAM
SECTOR	AGRICULTURE
SIGNING DATE	30 DAYS FROM PUBLICATION AT WEBSITE
TOTAL FINANCING	EUR 200,000 GRANT
FUND	GRANT FUNDING (ORIGINATION FACILITY)

- **Who is our (prospective) client?**  
Vinaseed (Vietnam national seed group), headquarter in No. 1 Luong Dinh Cua treet, Phuong Mai Ward, Dong Da district, Ha Noi (capital city of Vietnam, a Southeast Asia country). Vinaseed – Vietnam National Seed Corporation is a scientific and technological corporate engaged in research, breeding, production and business of crop seed, and service transfer for agro-forestry techniques. The company has continued providing the market for high-quality and productive crop seed and taking transfer of scientific and technological services to bring satisfaction to customers in all parts of the country as well as practical contributions to the development of Vietnam agriculture and society
- **What is the intended funding objective (type of activity)?**  
The Origination funding seeks to determine the suitability of climate resilient rice varieties and market viability of improved resilient rice seeds.

The DFCD's development finance support to Vinaseed is expected to contribute to climate change adaptation in accordance with the Paris Agreement and the United Nations Framework Convention on Climate Change (UNFCCC).

- **Why do we fund this project?**

This project is in line with the Mekong Delta Agricultural Transformation plan (also known as resolution 120) a key initiative to bring climate change resiliency to the Mekong Delta. Climate resilient seeds are an important tool in adapting to climate change. This project is also expected to address how to get small holder farmers to adopt best practices in rice farming.



Entrepreneurial

- Environmental and social rationale

Bank

Ten out of the thirteen provinces in the Mekong Delta are severely impacted by saltwater intrusion. Approximately 80% of the 18 million people in the Mekong Delta are involved with rice farming. This project is expected to have a significant direct impact with improving farmer's incomes (15-20%). bringing farmland under sustainable management (1,800,000 hectares). This project is expected to positively impact 6,500,000 rice farmers in the Mekong Delta of which 3,000,000 are expected to be women.